

20 April 2012

MIRLAND DEVELOPMENT CORPORATION

("MirLand" or the "Company")

Annual Report and Accounts and AGM Notice

The Company is pleased to announce that the Annual Report and Accounts for the year ended 31 December 2011 were posted to shareholders today and are also available on the Company's website at www.mirland-development.com.

The notice of meeting convening the Annual General Meeting of the Company, which will be held on 14 May 2012 at 11:00am BST (12:00 CET) at Office 606, 6th floor, Nicolaou Pentadromos Centre, Thessalonikis Street, 3025 Limassol, Cyprus, was also posted to shareholders today and is available on the Company's website.

For further information, please contact:

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