

For filings with the FSA include the annex

For filings with issuer exclude the annex

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Mirland Development Corporation Plc
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<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

<b>3. Full name of person(s) subject to the notification obligation:</b>	Clal Insurance Enterprises Holdings Ltd.
<b>4. Full name of shareholder(s)</b> (if different from 3.):	See (1) below
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	3 October 2010 (1)
<b>6. Date on which issuer notified:</b>	10 November 2010 and 16 November 2010
<b>7. Threshold(s) that is/are crossed or reached:</b>	Above 3% (1)

**8. Notified details:**

**A: Voting rights attached to shares**

Class/type of shares if possible using	Situation previous to the triggering transaction		Resulting situation after the triggering transaction		
	Number	Number	Number	Number of voting	% of voting rights

the ISIN CODE	of Shares	of Voting Rights	of shares		rights		
			Direct	Indirect	Direct	Indirect	
				3,975,260 (1)	3,975,260 (1)	3.83% (2)	3.83% (2)

### B: Qualifying Financial Instruments

#### Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

### C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

#### Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

### Total (A+B+C)

Number of voting rights	Percentage of voting rights
3,975,260 (1)	3.83% (2)

### 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Of the 3,975,260 ordinary shares reported herein:

Clal Insurance Enterprises Holdings Ltd. – 1,932,115 ordinary shares (1)

Clal Pension and Gemel Ltd. – 2,043,145 (1)

(1) The holdings reported herein are as of October 3, 2010. Of the 3,975,260 ordinary shares reported herein (i) 3,858,260 ordinary shares are held for members of the public through, among others, provident funds, mutual funds, pension funds and insurance policies, which are managed by subsidiaries of Clal, each of which subsidiaries operates under independent management and makes independent voting and investment decisions, and (iii) 117,000 ordinary shares are beneficially held by Clal (directly or indirectly) for its own account.

Consequently, this notice shall not be construed as an admission by Clal, that (i) it is the owner, directly or not, of 3,858,260 ordinary shares covered by this notice; or that (ii) this notice is required by virtue of applicable law, Issuer's Articles of Association or otherwise.

(2) Based on 103,558,005 ordinary shares outstanding.

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A

<b>13. Additional information:</b>	N/A
<b>14. Contact name:</b>	Meirav Perry-Zadok, Adv
<b>15. Contact telephone number:</b>	+972-3-638-7873