

17 December 2010

**MirLand Development Corporation plc**  
(“MirLand” or the “Company”)

**Director's Dealing**

MirLand, one of Russia's leading residential and commercial property developers, announces that it was notified on 15 December 2010 that Mr Steven Holm, a non-executive director of the Company, purchased 17,700 ordinary shares at a price of £2.58 per ordinary share on 14 December 2010.

The Company was subsequently notified on 16 December 2010 that Mr Holm purchased a further 2,570 shares at a price of £2.57 per ordinary share on 15 December 2010. This brings his total holding of shares in MirLand to 32,645 ordinary shares.

***For further information:***

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