

8 December 2010

MirLand Development Corporation plc
(the 'Company')

Notification of Interests

MirLand Development Corporation plc announces that it received notification on 5 December 2010 of the following two share dealings:

Following a purchase on 3 December 2010 of 802,479 ordinary shares at an average price of GBP2.30 each, Industrial Buildings Corporation Ltd ("IBC") is now interested in 38,002,751 ordinary shares in the Company, equating to approximately 36.7% of its entire issued share capital.

Following a purchase on 3 December 2010 of 802,479 ordinary shares at an average price of GBP2.30 each, Jerusalem Economy Corporation Ltd. ("JEC") is now interested in 30,599,347 ordinary shares in the Company, equating to approximately 29.55% of its entire issued share capital.

Mr Eyal Fishman, a non-executive director of the Company, holds a 15.8% equity interest in two companies which, through various intermediate companies hold an effective interest of approximately 73% of JEC which holds an interest in approximately 29.55% of the Company. JEC also holds an interest of approximately 70.5% in IBC. Mr Eliezer Fishman, a non-executive director of the Company, and his wife Tova Fishman together hold approximately 53% of the intermediate companies referred to above and which hold an effective interest of approximately 73% of JEC.

IBC, together with JEC and Darban Investments Ltd. (a company controlled by Mr Eliezer Fishman), effectively hold an interest in approximately 79.75% of the Company.

For further information, please visit www.mirland-development.com, or contact:

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