

29 September 2010

MirLand Development Corporation plc
(the 'Company')

Notification of Interests

MirLand Development Corporation plc announces that it received notification on 28 September of the following two share dealings:

Following a sale off market on 27 September 2010 of 3,000,000 ordinary shares at GBP1.70 each, Capital Venture Worldwide Group Limited is now interested in 4,059,630 ordinary shares in the Company, equating to 3.9% of its entire issued share capital.

Following an off market purchase on 27 September 2010 of 1,850,000 ordinary shares at GBP1.7102 each, Industrial Buildings Corporation Ltd ("IBC") is now interested in 37,200,272 ordinary shares in the Company, equating to 35.9% of its entire issued share capital.

Mr Eyal Fishman, a non-executive director of the Company, holds a 15.8% equity interest in two companies which, through various intermediate companies hold an effective interest of approximately 73% of Jerusalem Economic Corporation Ltd ("JEC") which holds an interest in approximately 28.8% of the Company. JEC also holds an interest of approximately 70.5% in IBC. Mr Eliezer Fishman, a non-executive director of the Company, and his wife Tova Fishman together hold approximately 53% of the intermediate companies referred to above and which hold an effective interest of approximately 73% of JEC.

IBC, together with JEC and Darban Investments Ltd. (a company controlled by Mr Eliezer Fishman), effectively hold an interest in approximately 78.2% of the Company.

For further information, please visit www.mirland-development.com, or contact:

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