

18 May 2010

MIRLAND DEVELOPMENT CORPORATION PLC
("MirLand" or the "Company")

RESULT OF AGM

MirLand Development Corporation PLC, one of the leading residential and commercial property developers in Russia, announces that, at its AGM, which was held on 17 May 2010, all resolutions put to shareholders were duly passed.

-ENDS-

For further information:

MirLand Development Corporation plc
Roman Rozental
roman@mirland-development.com

+74 951 303 109
+7 499 130 31 09

Financial Dynamics
Dido Laurimore / Rachel Drysdale
rachel.drysdale@fd.com

+44 20 7831 3113