

11 February 2010

MIRLAND DEVELOPMENT CORPORATION PLC

("MirLand" or the "Company")

Re: Director's Dealing

MirLand Development Corporation plc, one of Russia's leading residential and commercial property developers, announces that it was notified on 9 February 2010 that 2,050 ordinary shares were sold pursuant to a broker's discretionary authority on behalf of Dr. Caroline Brown, a non-executive director of the Company, on 8 January 2010 at a price of £1.72 per share for the total consideration of £3,526.

For further information:

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