

13 October 2009

**MIRLAND DEVELOPMENT CORPORATION PLC**  
(the "Company")

**Re: Notification of Interests**

MirLand Development Corporation plc, one of Russia's leading residential and commercial property developers, announces that it received a notification on 12 October 2009 that, following the disposal by Capital Venture Worldwide Group Ltd. of 694,236 ordinary shares in the capital of the Company effected on 9 October 2009 at a price of £1.80 per share, Capital Venture Worldwide Group Ltd. is the legal owner of 8,139,630 shares in the Company, representing 7.86% of the Company's total voting rights.

*For further information, please visit [www.mirland-development.com](http://www.mirland-development.com), or contact:*

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