

20 January 2009

**MIRLAND DEVELOPMENT CORPORATION PLC**

**Notification of Interests**

MirLand Development Corporation plc (the Company) announces that it has received notification that following the recent acquisition on 14 January 2009 of 5,729,100 ordinary shares at a price of GBP0.395 each, Capital Venture Worldwide Group Ltd. is the owner of 8,293,866 shares in the Company, representing 8% of the Company's total voting rights.