## MIRLAND DEVELOPMENT CORPORATION PLC

("MirLand" or the "Company")

Re: Director's Dealing

MirLand Development Corporation plc, one of Russia's leading residential and commercial property developers, announces that it was notified on 4 September 2008 that Mr Moshe Morag, chief executive of the Company, purchased 4,000 ordinary shares on 1 September 2008 at a price of £2.495 per share for the total consideration of £9,980.

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