30 July 2008

MIRLAND DEVELOPMENT CORPORATION PLC

("MirLand" or the "Company")

Re: Director's Dealing

MirLand Development Corporation plc, one of Russia's leading residential and commercial property developers, announces that it was notified on 27 July 2008 that Mr Eyal Fishman, a director of the Company, purchased 20,000 ordinary shares on 25 July 2008 at a price of £3.001 per share for the total consideration of £60,020.

For further information:

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