

Company	Mirland Development Corporation PLC
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MirLand Development Corporation Plc – Exercise of over-allotment option

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MirLand Development Corporation Plc announces exercise of over-allotment option

3 January 2007

MirLand Development Corporation Plc (the “Company”) announces that, in connection with its initial public offering of ordinary shares (the “Placing”), Merrill Lynch International, as stabilising manager, has today given notice that it is exercising the over-allotment option in respect of 3,558,000 ordinary shares in the Company (the “Over-allotment Shares”).

The Over-allotment Shares will be issued at the offer price of 478 pence per Over-allotment Share (the “Offer Price”).

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