Company Mirland Development Corporation

PLC

TIDM MLD

Headline Notification of Interests
Released 17:09 21-Aug-07

MIRLAND DEVELOPMENT CORPORATION PLC

London 21 August 2007 - MirLand Development Corporation plc (the Company) announces that it received notification today that following the acquisition on 17 August 2007 of 72,079 ordinary shares at £4.72 per share, Jerusalem Economic Corporation Ltd. is the owner of 28,134,050 shares in the Company, representing 27.17% of the Company's total voting rights.