

*For release at 07.00 on 18 December 2006*

**MIRLAND DEVELOPMENT CORPORATION plc (“MirLand”)**

**MIRLAND ENTERS INTO SHARE PURCHASE AGREEMENT**

LONDON, 18 December 2006 – MirLand Development Corporation plc is pleased to announce that, as anticipated, on 15 December 2006 it entered into the first share purchase agreement pursuant to the framework agreement described in paragraph 11.17 of Part X of its Admission Document dated 13 December 2006. As stated in the Admission Document, the Directors expect the first share purchase agreement to be completed during January 2007.

**-ENDS-**

***For further information:***

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