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MirLand Development Corporation plc Admitted to trading on AIM

(LONDON, 18 December 2006) – MirLand Development Corporation Plc (the "Company") is pleased to announce that its ordinary shares (the "Shares") have been admitted to trading on AIM, a market operated by the London Stock Exchange plc. Unconditional dealings in the Company's Shares will therefore commence today on AIM.

The Company trades under the ticker MLD.

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Credit Suisse and Merrill Lynch International are acting for MirLand Development Corporation plc and no one else in connection with the Offer (the "Offer") and will not be responsible to any other person for providing the protections afforded to their respective clients or for providing advice in relation to the Offer.

No offer or invitation to acquire shares in MirLand Development Corporation plc is being made by or in connection with this announcement. Any decision to purchase or subscribe for shares in connection with the Offer should be made solely on the basis of the information contained in the admission document which was published on 13 December 2006 in relation to the Offer.

This does not constitute a recommendation concerning the Offer. The value of shares can go down as well as up. Past performance is not a guide to future performance. Potential investors should consult a professional adviser as to the suitability of any Offering for the individual concerned.

The distribution of this announcement and the Offer in certain jurisdictions may be restricted by law and therefore persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions could result in a violation of the laws of such jurisdiction.

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This announcement and the Offer are only addressed to and directed at persons in member states of the European Economic Area who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC) ("Qualified Investors"). In addition, in the United Kingdom, this announcement is being distributed only to, and is directed only at, (i) Qualified Investors who have professional experience in matters relating to investments who fall within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") and Qualified Investors falling within Article 49(2)(a) to (d) of the Order, and (ii) Qualified Investors to whom it may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). Any investment or investment activity to which this announcement relates is available only to (i) in the United Kingdom, relevant persons, and (ii) in any member state of the European Economic Area other than the United Kingdom, Qualified Investors, and will be engaged in only with such persons.

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This announcement contains certain forward-looking statements. Such forward-looking statements involve risks and uncertainties that could significantly affect expected results and

are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward-looking statements. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. MirLand Development Corporation plc disclaims any obligation to update any forward-looking statements contained herein, except as required pursuant to applicable law.

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