

MirLand Development Corporation PLC

(the "Company")

ISA Approval

Further to the announcements made by the Company on 17 November 2016 (the "**Previous Announcement**") and 18 November 2016, the Company announces that it has satisfied a further procedural condition precedent to the settlement plan between the Company and the holders of its Series A-F bonds (the "**Settlement Plan**").

The Company has received approval from the Israeli Securities Authority (the "**ISA**") for its entire issued and to be issued share capital to be admitted to trading on TASE.

Completion of the Settlement Plan remains subject to the fulfilment of certain actions including completion of the Capital Raising, AIM Admission and TASE Admission as set out in the Previous Announcement.

There is no guarantee that TASE Admission will occur and the Settlement Plan completes in accordance with its terms.

All capitalised terms in this announcement have the meaning given to them in the Previous Announcement unless otherwise defined herein.

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