

7 November 2016

Mirland Development Corporation PLC

(the "Company")

Appointment of Non-Executive Director

The Company is pleased to announce that Mr. David Zvida, aged 44, has been appointed as a non-executive director of the Company with immediate effect.

Mr. Zvida is currently Chief Operating Officer of Jerusalem Economy Ltd., Industrial Building Corporation Ltd and Darban Investments Ltd, the majority shareholders of the Company. He was previously a partner at Ernst & Young, prior to which he was Chief Financial Officer of Dankner Investments Ltd.

Commenting Saydam Salaheddin, Chairman, said:

"I am pleased to welcome David to the board and look forward to benefitting from his depth of experience."

Set out below are details of Mr. Zvida's current directorships:

Company Name

5 Franklin street New - York holdings LTD.

218 New York holdings LTD.

50 Street and the Second Avenue LTD.

T2 Biotech LTD.

Gan Shmuel - Commercial Park LTD.

Yakdar pituach LTD.

B.R.A.P Projects Entrepreneurs LTD.

Yakum Pituach LTD.

Skalar LTD.

Shmey bar (Y.A.) 1993 LTD.

Shmey bar (T.C.) 1993 LTD.

Shmey bar real estate 1993 LTD.

Shaligan LTD.

M.mopatis LTD.

Franklin Tribeca assets holdings LTD.

Management and Maintenance Services J.E.C LTD.

Kirat Industrial high-tech LTD.

Finance J.E.C LTD.

J.E.C Construction and Inspection LTD.

J.E.C Holding Jerusalem (1998) LTD.

Mondon Cyprus management services LTD.

J.E.C Economic Jerusalem Dedicated to merge (2012) LTD.

M.T.K. - Kanot industrial center LTD.

Tel Aviv towers LTD. (in voluntary liquidation)

A.M hi-tech Negev LTD.

West Shomron settlement LTD.

One mall Nazareth-Illit (management) LTD.

Industrial buildings Ashdod (1994) LTD.

Coteret Ramla LTD.

Ackerstein towers LTD.

Akerstein towers shopping center management (2000) LTD. (in liquidation)

Akerstein office towers management (2000) LTD. (in liquidation)

Workshop Development Company LTD.

HBB" T - Property Management and Maintenance LTD.

MSHR Shopping Centers Recreation and Leisure LTD.

ONIB holdings LTD.

The Park Company Establishment and Office Technological park coast Carmel Haifa LTD.

Management Company of Haifa life scientific park LTD.

Big-Band for building LTD.

Dimensions Investments LTD.

Dimensions - Construction Finance Company (1995) LTD.

The Company for Beerot Izhak land development LTD.

Delek Builder Development (Berot Itzhak) LTD.

Niho LTD.

Tribeca New-York holdings LTD.

IBC Thailand LTD.

There are no other matters required to be disclosed pursuant to paragraph (g) of schedule 2 of the AIM Rules.

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