

16 September 2014

**MirLand Development Corporation plc**

("MirLand" or the "Company")

**Issue of New Series F Bonds**

Further to the announcement made on 12 September 2014, MirLand, one of Russia's leading residential and commercial property developers, confirms that it has successfully issued new series F bonds (the "**Bonds**") in the total amount of NIS 144,389,000 (approximately USD 39.7 million). Midroog, a subsidiary of Moody's Investor Services the credit rating agency, has rated the bonds as "iBaa1/Stable" and they bear interest at 5.50%.

The proceeds from the issue of the Bonds will be used for MirLand's general corporate purposes and repayment of existing debt.

For further information, please visit [www.mirland-development.com](http://www.mirland-development.com), or contact:

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