

1 September 2014

**MirLand Development Corporation plc**

**(“MirLand” or the “Company”)**

**Midroog reconfirms ilBaa1/Stable credit rating for Mirland’s Series A, B, D and E Bonds**

MirLand, one of Russia's leading residential and commercial property developers, announces that Midroog, a subsidiary of Moody’s Investor Services, the credit rating agency, has reconfirmed the “ilBaa1/Stable” credit rating for Mirland’s Series A, B, D and E Bonds on a local Israeli scale. The Series C Bonds are not rated by Midroog. In addition, Midroog has provided the same rating for any issue of a new bond series of up to NIS 150 million (approximately USD 42 million).

For further information, please visit [www.mirland-development.com](http://www.mirland-development.com), or contact:

**MirLand Development Corporation plc**

Roman Rozental +7 495 787 49 62

[roman@mirland-development.com](mailto:roman@mirland-development.com) +7 499 130 31 09

**FTI Consulting**

Dido Laurimore / Nick Taylor +44 20 7327 1000

**Investec Bank plc**

Jeremy Ellis / David Anderson +44 20 7597 4000